

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL GENERAL FUND SUMMARY BUDGET 2023/24 to 2027/28

2022/23		2023/24	2024/25	2025/26	2026/27	2027/28
Budget £	Service	Indicative £	Indicative £	Indicative £	Indicative £	Indicative £
282,310	Chief Executive	402,500	402,500	331,690	331,690	331,690
724,900	Human Resources	748,750	750,580	752,660	755,150	757,810
1,486,570	Legal & Support Services	1,567,540	1,593,930	1,599,620	1,604,410	1,608,260
2,493,780	Total Chief Executive's Department	2,718,790	2,747,010	2,683,970	2,691,250	2,697,760
347,920	Strategic Director of Place	342,410	342,410	342,410	342,410	342,410
6,776,570	Community Services	6,341,790	5,935,100	5,767,690	5,620,620	5,429,640
1,031,610	Planning & Infrastructure	977,119	1,010,119	1,010,119	1,010,119	1,010,119
893,070	Economic Regeneration	891,210	891,210	891,210	891,210	891,210
12,420	Joint Strategic Planning	9,120	6,500	4,700	2,860	990
9,061,590	Total Director of Services	8,561,649	8,185,339	8,016,129	7,867,219	7,674,369
560,010	Strategic Housing	796,453	796,453	796,453	796,453	796,453
1,199,820	ICT	1,240,780	1,258,280	1,258,280	1,258,280	1,268,280
951,330	Revenues & Benefits	1,033,790	1,041,910	1,062,460	1,083,850	1,106,100
213,930	Property Services	263,260	248,380	250,000	251,650	253,330
898,150	Customer Services	958,570	951,300	952,720	954,170	955,650
1,094,790	Finance	1,244,370	1,112,510	1,114,330	1,115,860	1,117,460
4,918,030	Total Director of Housing & Customer Services	5,537,223	5,408,833	5,434,243	5,460,263	5,497,273
0	Estimated Pay Award and Inflation Contingency	679,545	1,165,945	1,519,421	1,889,327	2,259,142
16,040	Non Distributed - Revenue Expenditure on Surplus Assets	97,140	99,020	100,000	101,000	102,020
70,690	Non Distributed - Retirement Benefits	67,380	69,980	71,330	72,710	74,120
40,750	Corporate & Democratic Core	81,970	81,970	81,970	81,970	81,970
0	Grants rolled in to RSG	90,000	-	-	-	-
16,600,880	NET COST OF SERVICES	17,833,697	17,758,097	17,907,063	18,163,739	18,386,654
(1,684,570)	Net Recharges from General Fund	(1,784,060)	(1,784,060)	(1,784,060)	(1,784,060)	(1,784,060)
14,916,310	NET COST OF SERVICES AFTER RECHARGES	16,049,637	15,974,037	16,123,003	16,379,679	16,602,594
	CORPORATE ITEMS AND FINANCING					
	Corporate Income and Expenditure					
1,762,293	Net Financing Costs	1,478,797	2,641,377	2,641,377	2,641,377	2,641,377
(4,895)	Investment Income	(250,300)	(50,300)	(40,300)	(40,300)	(40,300)
31,741	Localisation of CT Support Grant - Parish & Special Expenses	15,871	0	0	0	0
0	Revenue Contribution to Capital	0	0	0	0	0
16,705,449	NET REVENUE EXPENDITURE	17,294,005	18,565,114	18,724,080	18,980,756	19,203,671
(895,000)	Targeted savings in relation to J2SS	0	0	0	0	0
	Budget Proposals Funded from Reserves - One-Off	(290,195)	(161,905)	(92,590)	(94,100)	(87,795)
1,196,055	Contribution to/(from) Balances/Reserves	0	0	0	0	0
17,006,504	MET FROM GOVT GRANT & COUNCIL TAX	17,003,810	18,403,209	18,631,490	18,886,656	19,115,876
	ANTICIPATED BASELINE FUNDING GAP	- 198,539	1,449,200	2,027,445	2,286,717	3,721,484

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Budget £	Service	Indicative £	Indicative £	Indicative £	Indicative £	Indicative £
	Financed By					
2,218,274	New Homes Bonus	1,219,692	1,194,745	-	-	-
153,126	Transfer from/(to) Collection Fund - CT Prev Yrs Surplus/(Deficit)	140,327	-	-	-	-
5,642,435	Council Tax	5,771,361	5,951,887	6,091,161	6,233,694	6,379,562
2,403,617	National Non-Domestic Rates Baseline	2,493,566	2,499,955	2,548,123	2,601,109	2,654,094
6,222,377	Business Rates Retained Growth & Renewables Disregard	6,222,377	6,126,039	2,002,389	2,028,000	2,053,596
0	Business Rates Reserve	-	-	-	-	-
200,977	Lower Tier Services Grant	-	-	-	-	-
165,699	2022/23 Services Grant	93,369	125,383	-	-	-
0	Minimum Funding Guarantee	1,171,479	1,056,000	-	-	-
0	Revenue Support Grant	90,178	-	737,491	717,217	697,289
0	Transitional Relief	-	-	5,224,881	5,019,919	3,609,851
17,006,504	TOTAL FUNDING AVAILABLE	17,202,349	16,954,009	16,604,045	16,599,939	15,394,392